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## **SEPTEMBER 2007 MARKET REPORT**

### **CONEJO VALLEY ASSOCIATION OF REALTORS**

September sales of Conejo Valley single-family homes totaled 71. This compares to 121 sold in August and 114 a year ago, according to Allen Reznick President, Conejo Valley Association of REALTORS.

Median sales price for single-family homes in September 2007 was \$789,600; in 2006 it was \$823,530. The median price is the point where half of the units sold for more and half for less.

Median prices for single-family homes in September were as follows: \$625,000 for 22 three-bedroom homes; and \$925,000 for 49 four or more bedroom homes. This compares to sales in September 2006 of \$625,000 for 26 three-bedroom homes; and \$911,764 for 88 four or more bedroom homes. There were no homes sold this period or last year during this period with 2 or fewer bedrooms.

Condominium sales totaled 27 in September compared to 34 in August 2007 and 50 for September 2006.

Total Sales for all real estate transactions in September were \$79,806,700 for September 2006 the total was \$151,922,078.

New residential listings totaled 339 in September 2007 compared to 300 in September 2006 and 445 in August 2007.

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