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For Immediate Release

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MARCH 2007 MARKET REPORT

CONEJO VALLEY ASSOCIATION OF REALTORS

March sales of Conejo Valley single-family homes totaled 106. This compares to 93 sold in February and 156 a year ago, according to Allen Reznick President, Conejo Valley Association of REALTORS.

Median sales price for single-family homes in March 2007 was \$814,285; in 2006 it was \$842,105. The median price is the point where half of the units sold for more and half for less.

Median prices for single-family homes in March were as follows: \$625,000 for 1 two bedroom homes, 664,473 for 25 three-bedroom homes; and \$883,333 for 80 four or more bedroom homes. This compares to sales in March 2006 of \$583,222 for 4 homes up to two bedrooms; \$671,874 for 44 three-bedroom homes; and \$959,677 for 108 four or more bedroom homes.

Condominium sales totaled 66 in March compared to 36 in February 2007 and 74 for March 2006

Total Sales for all real estate transactions in March were \$147,223,550 for March 2006 the total was \$220,418,498.

New residential listings totaled 480 in March 2007 compared to 303 in March 2006 and 129 in February 2007.

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