



**Conejo Valley Association of REALTORS® , Inc.**  
463 Pennsfield Place Suite 100 Thousand Oaks, California 91360-5571  
(805) 495-4681  
www.cvar.com

For Immediate Release  
**September 14, 2007**

**Contacts:**

<b>Allen Reznick, President</b>	<b>(805) 418-2555</b>
<b>Patti Hepple, Pres.-Elect</b>	<b>(805) 494-1138</b>
<b>Glen Scalise, Past President</b>	<b>(805) 495-0121</b>

## **AUGUST 2007 MARKET REPORT**

### **CONEJO VALLEY ASSOCIATION OF REALTORS**

August sales of Conejo Valley single-family homes totaled 121. This compares to 142 sold in July and 173 a year ago, according to Allen Reznick President, Conejo Valley Association of REALTORS.

Median sales price for single-family homes in August 2007 was \$768,939; in 2006 it was \$879,716. The median price is the point where half of the units sold for more and half for less.

Median prices for single-family homes in August were as follows: \$812,500 for 3 two bedroom homes, \$642,241 for 39 three-bedroom homes; and \$894,999 for 79 four or more bedroom homes. This compares to sales in August 2006 of \$450,000 for 3 homes up to two bedrooms; \$693,181 for 53 three-bedroom homes; and \$983,973 for 117 four or more bedroom homes.

Condominium sales totaled 34 in August compared to 42 in July 2007 and 64 for August 2006

Total Sales for all real estate transactions in August were \$158,361,095 for August 2006 the total was \$210,672,665.

New residential listings totaled 445 in August 2007 compared to 318 in August 2006 and 424 in July 2007.

Word/e/salesstate/media.statsaug07